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Submitted by: Chairman of the Assembly
at the request of the Mayor
Prepared by: Port of Anchorage
For reading: May 11, 1999
ANCHORAGE, ALASKA
AO NO. 99-74

CLERK'S OFFICE
APPROVED
Date: 5-25-99

AN ORDINANCE AUTHORIZING THE LEASE OF AN AREA IN THE SOUTHERN PORTION OF THE TRANSIT SHED WAREHOUSE AT THE PORT OF ANCHORAGE, TOTALING APPROXIMATELY 6,909 SQUARE FEET, TO TOTEM OCEAN TRAILER EXPRESS, INC.

WHEREAS, the Municipality of Anchorage (Port of Anchorage) and Totem Ocean Trailer Express, Inc. (TOTE) are desirous to lease to TOTE an area in the Southern portion of the Transit Shed Warehouse at the Port of Anchorage totaling approximately 6,909 square feet; and,

WHEREAS, AMC 25.30.020 states that disposal of Municipal land shall be by ordinance only.

NOW, THEREFORE, the Municipal Assembly ordains:

Section 1. That the Municipality of Anchorage is authorized to lease an area in the Southern portion of the Transit Shed Warehouse, at the Port of Anchorage, consisting of approximately 6,909 square feet, located within the Anchorage Recording District of the Third Judicial District, State of Alaska to Totem Ocean Trailer Express, Inc., upon the terms and conditions summarized in the Assembly Memorandum No. 416-99 submitted to the Assembly in conjunction with this ordinance and attached hereto.

Section 2. This ordinance shall take effect immediately upon passage and approval.

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ATTEST:

Municipal Clerk

[Signature]

Chairman

[Signature]

day of

May

1999.

PASSED AND APPROVED by the Anchorage Assembly this 25th